

FISCAL NOTE

SB 2309 - HB 3097

February 9, 2000

SUMMARY OF BILL: Increases the current annual nursing home bed tax from \$2,600 to \$3,400 per licensed bed effective for three years beginning July 1, 2000.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$31,600,000 FY 00-01 – FY 02-03

Other Fiscal Impact – Extends the Nursing home bed tax for two additional years.

Increasing the bed tax from \$2,600 to \$3,400 is estimated to generate an additional \$31.6 million in state revenues for FY 00-01 through FY02-03. The current nursing home bed tax is scheduled to terminate June 30, 2001. Bill extends that tax at the \$3,400 rate through FY02-03.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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